



MINNESOTA DEPARTMENT OF PUBLIC SAFETY  
DRIVER AND VEHICLE SERVICES

445 Minnesota Street  
Saint Paul, MN 55101-5176  
Phone: (651) 201-7625 Fax: (651) 296-5316  
Web: dvs.dps.mn.gov

**BOND OF COMMERCIAL DRIVER TRAINING SCHOOL**

Minnesota Rules Chapter 7411.0275

Bond Number \_\_\_\_\_

KNOW ALL PERSONS BY THESE PRESENTS, that we:

**Names of all school owners or partners:** \_\_\_\_\_

**Doing Business As (School Name):** \_\_\_\_\_

**Check One:**  Sole Proprietor  Partnership  Corporation  LLC

**School Address:** (must be the same as school license application) \_\_\_\_\_

as Principal, and \_\_\_\_\_, a corporation authorized by law to act as sole Surety on performance bonds of this class, are held and firmly bound to the students of said commercial driver training school (hereinafter "Obligees") for the protection of said Obligees' contractual rights as provided in Minnesota Rules Part 7411.0275, in the sum of (check correct amount below):

\$10,000       \$20,000       \$30,000

to be paid to said Obligees, for which payment will and truly to be made, we hereby bind ourselves, our representatives and successors respectively, jointly and severally, firmly by these presents.

Sealed with our seals and dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas, the Principal above named is conducting or is about to conduct, a commercial driver training school under the provisions of Minnesota Statutes Sections 171.33-171.41 and Minnesota Rules Parts 7411.0100-7411.2000, governing commercial driver training schools and instructors.

IT IS ALSO PROVIDED, that it is the intention of the parties that this bond is to be a continuing bond furnished as required for the issuance of the school license for the current year and each succeeding year. It is further provided, however, that the liability of the Surety shall under no circumstances be cumulative in amounts from year to year or from period to period, regardless of the number of years or periods this bond may continue in force and effect and the number of premiums that may be payable or paid.

IT IS HEREBY UNDERSTOOD AND AGREED, that the Surety may withdraw from further liability under this bond by serving thirty (30) days written notice to that effect to the said Principal and the State of Minnesota, Driver and Vehicle Services, 445 Minnesota Street, Suite 176, St. Paul, Minnesota 55101-5176, said notice to be served by registered mail.

NOW THEREFORE, if the Principal herein shall faithfully perform all contracts and agreements with Obligees made by the Principal, its employees, agents, or representatives and shall comply with the provisions of Minnesota Statutes Sections 171.33-171.41 and Minnesota Rules Parts 7411.0100-7411.2000, then this obligation shall be void, otherwise to remain in full force and effect.

(if principal is a corporation, affix seal) \_\_\_\_\_, Principal  
By \_\_\_\_\_, Title \_\_\_\_\_  
By \_\_\_\_\_, Title \_\_\_\_\_  
(surety corporate seal) \_\_\_\_\_, Surety  
By \_\_\_\_\_, Attorney in fact

**ACKNOWLEDGEMENT AND VERIFICATION - PRINCIPAL**

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

**Check capacity Claimed by Signer:**

**Sole Proprietor**       **Partnership**       **Corporation**       **LLC**

On \_\_\_\_\_ before me personally appeared \_\_\_\_\_ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me all that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument. FURTHER, if the principal is a corporation or a limited liability corporation, the aforesaid acknowledges that the seal affixed to the foregoing bond is the corporate seal of the corporation, and that said bond was executed in behalf of the corporation by authority of its Board of Directors.

WITNESS my hand and official seal.

Signature \_\_\_\_\_ (SEAL)  
Notary Public

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**ACKNOWLEDGEMENT OF CORPORATE SURETY**  
(Power of Attorney **MUST** be attached)

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

On \_\_\_\_\_ before me personally appeared \_\_\_\_\_ personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me all that he/she is the aforesaid officer of Attorney-in-Fact of the \_\_\_\_\_, a corporation; that the seal affixed to the foregoing instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by the aforesaid officer, by authority of its Board of Directors; and the aforesaid officer acknowledged said instrument to be the free act and deed of said corporation.

WITNESS my hand and official seal.

Signature \_\_\_\_\_ (SEAL)  
Notary Public